

BOLAN CASTINGS LIMITED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR AND UPTO THE 3RD QUARTER ENDED MARCH 31,2005

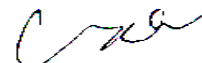
	Note	Cumulative upto		For the third quarter ended	
		March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004
-----Rupees-----					
Sales - net	7	474,880,889	383,219,205	157,014,330	152,636,456
Cost of goods sold	8	(436,572,463)	(291,728,329)	(154,658,283)	(119,274,508)
Gross profit		38,308,426	91,490,876	2,356,047	33,361,948
Selling and distribution expenses		(1,888,151)	(1,813,106)	(623,281)	(483,702)
Administration expenses		(8,880,626)	(7,951,412)	(2,488,176)	(2,324,102)
Other operating expenses		(1,938,276)	(5,827,457)	54,255	(2,130,302)
		(12,707,053)	(15,591,975)	(3,057,202)	(4,938,106)
		25,601,373	75,898,901	(701,155)	28,423,842
Other income		1,384,458	1,291,783	177,903	178,418
		26,985,831	77,190,684	(523,252)	28,602,260
Finance cost		(821,048)	(490,144)	(484,474)	(200,212)
Profit before taxation		26,164,783	76,700,540	(1,007,726)	28,402,048
Taxation		(7,966,685)	(26,845,189)	1,248,622	(9,941,715)
Profit after taxation		18,198,098	49,855,351	240,896	18,460,333
Earnings per share - basic and diluted		3.29	9.02	0.04	3.34

Appropriations have been reflected in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.



JAVAID ASHRAF
CHIEF EXECUTIVE



SIKANDAR M. KHAN
CHAIRMAN