

BOLAN CASTINGS LIMITED
BALANCE SHEET (Unaudited)
AS AT SEPTEMBER 30, 2004

	Note	September 30, 2004 Rupees	June 30, 2004 Rupees
SHARE CAPITAL AND RESERVES			
Authorized capital 7,500,000 (2004: 7,500,000) ordinary shares of Rs.10/- each		75,000,000	75,000,000
Issued, subscribed and paid-up capital 5,525,307 (2004:5,525,307)ordinary shares of Rs. 10/=each fully paid in cash		55,253,070	55,253,070
General reserves		195,000,000	195,000,000
Unrealized gain on long term investment		1,375,000	3,000,000
Unappropriated profit		9,433,684	350,202
		261,061,754	253,603,272
DEFERRED LIABILITIES		10,497,066	10,345,463
CURRENT LIABILITIES			
Short term running finance		6,092,991	-
Creditors, accrued and other liabilities		42,484,109	41,500,720
Dividend payable		27,626,535	27,626,535
		76,203,635	69,127,255
CONTINGENCIES AND COMMITMENTS	4		
		347,762,455	333,075,990
FIXED ASSETS - tangible			
Operating assets		88,301,264	86,719,290
Capital work in progress		856,076	458,789
		89,157,340	87,178,079
LONG TERM INVESTMENT		6,875,000	8,500,000
LONG TERM LOANS		952,000	507,300
LONG TERM TRADE DEPOSITS		1,340,160	1,340,160
DEFERRED TAXATION		4,126,918	4,126,918
		13,294,078	14,474,378
CURRENT ASSETS			
Stores, spares and loose tools		33,316,521	30,654,267
Stock-in-trade		110,640,054	100,391,047
Trade debts		59,406,431	51,417,862
Loans, advances, deposits and prepayments		14,406,804	8,961,947
Other receivables		1,497,812	1,702,979
Taxes refundable		16,924,687	15,358,244
Cash and bank balances		9,118,728	22,937,187
		245,311,037	231,423,533
		347,762,455	333,075,990

The annexed notes form an integral part of these financial statements.

LAAEQ UDDIN ANSARI
CHIEF EXECUTIVE

SIKANDAR M. KHAN
CHAIRMAN